

WCI Leaders Champion Inland Waterway Issues

Cornel Martin and other leaders from the Waterways Council (WCI) (www.waterwayscouncil.org) have a busy agenda for 2009 and beyond in their continued fight to ensure that the U.S. inland waterways receive their just dues in terms of investment and political clout. WCI convened a meeting in late June to lay out its plan of action for the coming year, and on top of this list is its fight against an FY2010 proposed inland waterways lockage fee proposal, a funding mechanism which would replace the current inland waterways tax on diesel fuel. "This lockage fee is an ill-conceived proposal that should be rejected by this Congress, just as it was by the last Congress," Martin said, contending that it would essentially triple the taxes paid by commercial users of the waterways system, likely resulting in cargo being shifted from the waterways to road and rail. Cornerstone to this fight is the implication that the current administration and Corps of Engineers is discouraging the use of barge transportation, which according to statistics from the National Waterways Foundation/Texas Transportation Institute is the most energy efficient and "green" means of transporting goods. For example, according to the study, barges can

move one ton of cargo 576 miles per gallon of fuel, versus 413 miles for train and 155 for truck transport. In addition, barge transport produces far less CO₂ per ton of cargo moved, with inland barges producing 19.3 tons of CO₂ per million ton miles, versus 26.9 tons and 71.6 tons for rail and truck respectively. (For additional information and statistics, visit: www.nationalwaterwaysfoundation.org.)

While the lockage fee proposal is a primary battle, it is far from the only fight being waged by WCI, which is constantly working to ensure that the nation's locks and dams are built and maintained in a manner which facilitates the efficient flow of cargo on the nation's inland waterways.

After the original stimulus package contained no funds for the Corps of Engineers, subsequent lobbying efforts helped secure \$4.6 billion for the Corps, out of the \$787 billion stimulus package. Of this, \$2 billion is targeted to construction projects, including locks and dams, and \$2 billion is targeted to maintenance projects. One befuddling part of the plan, according to WCI, is the stipulation that none of the funding can be used for start projects, and WCI points to three priority navigation projects: L&D 22; L&D 25



WCI, led by Cornel Martin, continues to keep inland waterways issues at the forefront of legislators minds.

and LaGrange; that are in desperate need of a project start.

Looking ahead to 2010, \$5.1 billion is targeted for the Corps of Engineers, the highest number ever proposed for the Corps, but this level of funding is still below FY'09's actual funding level.

Concurrent with its efforts to secure critical funding for waterways projects, WCI is also working with industry to

identify and find a solution for projects that are chronically over budget and late. Chief among them: the Olmstead project on the Ohio River, a project authorized in 1988 at \$750 million.

Today in 2009, \$1 billion has been spent, the project is only 50% complete, and the new estimate is a total cost of \$2.3 billion to be completed in eight to 10 years.

— Greg Trauthwein

Recent Ship Sales

(Source: Shipping Intelligence, New York, NY)

Date	Name	DWT	YB(age)	Price	Date	Name	DWT	YB(age)	Price	Date	Name	DWT	YB(age)	Price
Bulk Carriers					8-Jun	Far Eastern Silo	69,338	90(19)	12	17-Jun	Patmos II	45,696	92(17)	4.8
17-Jun	Quantum	14,550	80(29)	1.8	17-Jun	Four Coal	69,997	99(10)	28	25-Jun	Mol Mosel	61,489	95(14)	9.7
8-Jun	Manisamut Naree	21,341	83(26)	3.5	25-Jun	Spring Peacock	72,497	98(11)	25	Gas Carriers				
25-Jun	Pawitra Naree	21,654	85(24)	4.1	8-Jun	Lansing	73,040	96(13)	21	2-Jun	Gas Sophie	2,609	95(14)	6.6
25-Jun	Duck Fortune	22,525	81(28)	1.8	25-Jun	Far Eastern Marina	73,596	97(12)	19.5	2-Jun	Ocean Primate	3,567	93(16)	6.2
8-Jun	Hilall II	25,845	81(28)	3.2	17-Jun	Maddalena D'Amato	74,716	01(8)	25.5	Passenger Ferries				
8-Jun	Atlantic Acacia	26,472	93(16)	11	17-Jun	Loch Lomond	75,845	02(7)	27	25-Jun	Van Gogh	2,452	75(34)	6.5
17-Jun	Tradewind	27,472	81(28)	2.9	17-Jun	Efrossini	75,932	03(6)	34	RoRos				
17-Jun	Eastwind	27,493	81(28)	2.9	17-Jun	Torm Tina	75,966	01(8)	30	17-Jun	Ciudad de Valenia	2,593	84(25)	3
25-Jun	Rscion	27,656	78(31)	1.8	17-Jun	Boomerang	76,390	04(5)	35	17-Jun	Orange Sky	5,184	93(16)	8
8-Jun	Sanko Eagle	27,868	97(12)	14.5	2-Jun	Trafalgar	76,397	01(8)	28	17-Jun	Ji Xiang Kou	7,374	80(29)	2
17-Jun	Sea Honesty	28,564	97(12)	12	17-Jun	Bonita	76,623	01(8)	25.5	Tankers				
25-Jun	New Guardian	28,615	95(14)	13.5	8-Jun	Jin He	77,250	06(3)	39	25-Jun	Adriatic Wind	17,600	84(25)	3
8-Jun	Opal Naree	28,780	82(27)	3.1	17-Jun	Sea Breeze	91,800	09(0)	41	8-Jun	Stella Azurra	29,000	05(4)	25
17-Jun	Antikeri	28,791	84(25)	5.3	8-Jun	Zetland	145,905	85(24)	14.5	8-Jun	Pacific Onyx	40,509	88(21)	5
8-Jun	Darya Raag	28,968	96(13)	14.2	8-Jun	CSE Wisdom	150,431	84(25)	10	25-Jun	Chemtrans Lyra	97,097	93(16)	16.5
8-Jun	Angel Accord	32,379	03(6)	22	17-Jun	Cotswold	151,016	86(23)	14	2-Jun	El Junior	260,870	95(14)	17.6
8-Jun	Efessos	33,554	82(27)	3.5	2-Jun	Mineral Azalea	171,200	99(10)	46	2-Jun	Camden	298,306	95(14)	52
17-Jun	Marilia	34,600	82(27)	2.7	Chemical Carriers					8-Jun	Carina Star	305,668	94(15)	20
25-Jun	Go Pride	35,055	82(27)	13.5	17-Jun	Global Mars	7,786	01(8)	11.5	8-Jun	Hydra Star	305,846	94(15)	20
17-Jun	Cenk Kaptanoglou	36,788	83(26)	4	8-Jun	Emirates Swan	8,636	06(3)	12.9	25-Jun	Starlight Venture	317,970	04(5)	80
17-Jun	Oriental Key	38,323	80(29)	2.8	8-Jun	Princess Pacific	9,195	85(24)	2.5	Tweendeckers				
25-Jun	Kolocep	41,172	96(13)	14	2-Jun	Chemstar Hero	19,836	02(7)	17.5	17-Jun	Atoz	6,926	90(19)	3.6
8-Jun	Ken Ocean	45,212	94(15)	15.5	8-Jun	Peonia	29,000	05(4)	25	8-Jun	White Saga	7,950	99(10)	6.2
17-Jun	New Sea Star 6	45,877	85(24)	7.3	8-Jun	Ocean Command	46,600	09(0)	39	17-Jun	Vento Di Tramontana	8,035	83(26)	1.1
17-Jun	Orfeas	48,891	83(26)	6.3	8-Jun	Ocean Compass	46,600	09(0)	39	17-Jun	Lubey Alice	8,060	83(26)	0.9
8-Jun	Jin Kang	52,454	03(6)	26.9	Containerships					2-Jun	Lado	8,522	84(25)	1.2
8-Jun	Sea Charm	61,505	82(27)	3.5	25-Jun	Baltic Tern	3,754	89(20)	1.2	2-Jun	Plori	8,557	83(26)	1.1
8-Jun	Mitsa	61,636	81(28)	4	17-Jun	Tugela	9,327	85(24)	2.1	17-Jun	Han Lord	9,120	83(26)	1.3
25-Jun	Anassa	63,170	83(26)	7	25-Jun	Montana	22,148	96(13)	6	25-Jun	Suerte	22,260	80(29)	1.8
17-Jun	Nikos O	63,179	82(27)	3.1	17-Jun	OOCL Acclaim	24,328	97(12)	6					
25-Jun	Akroneos	65,015	81(28)	3.9	25-Jun	Van Oueme	28,100	99(10)	8					
8-Jun	Pioneer Grace	65,449	81(28)	5	25-Jun	Engiadina	39,418	02(7)	17					
8-Jun	Gianni D	69,100	98(11)	20	17-Jun	Cific	45,696	92(17)	4.8					
8-Jun	Jupiter Applause	69,123	97(12)	19.8										
2-Jun	Far Eastern Express	69,310	92(17)	14.4										